

**Ankit Metal & Power Limited**

35, C.R. Avenue, Kolkata - 700 012

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2009

SL. NO.	PARTICULARS	UNAUDITED				(Rs. in Lacs)
		Quarter Ended		Nine Months Ended		AUDITED
		31.12.09	31.12.08	31.12.09	31.12.08	Year Ended 31.03.2009
1	a) Sales/ Income from operations	16,665.65	8,045.02	47,627.57	27,109.64	49,195.05
	b) Other Operating Income	217.34	137.03	625.01	398.15	1,379.99
	Total Income	16,882.99	8,182.05	48,252.58	27,507.79	50,575.04
2	Expenditure:					
	a) (Increase) / Decrease in stock in trade and work in progress	(990.20)	1,180.02	(1,331.24)	(1,039.89)	113.51
	b) Consumption of Raw Materials	11,030.58	4,933.33	30,505.97	12,067.58	20,010.40
	c) Purchase of Traded Goods	4,373.64	1,958.82	12,406.05	11,953.38	23,455.76
	d) Staff Cost	94.73	75.56	262.54	209.22	270.22
	e) Power	775.97	343.93	1,784.56	987.65	1,448.09
	f) Depreciation	303.98	243.78	908.24	692.79	1,043.99
	g) Other expenditure	531.34	305.53	1,292.58	1,254.57	1,625.30
	Total Expenditure	16,120.04	9,040.97	45,828.70	26,125.30	47,967.27
3	Profit (+)/ Loss(-) from Operations before Other Income, Interest & Exceptional Items (1-2)	762.95	(858.92)	2,423.88	1,382.49	2,607.77
4	Other Income	14.40	12.18	44.46	29.13	39.03
5	Profit (+)/ Loss(-) from Operations before Interest & Exceptional Items (3+4)	777.35	(846.74)	2,468.34	1,411.62	2,646.80
6	Interest	461.40	433.04	1,348.13	1,087.69	1,763.58
7	Profit (+)/ Loss(-) from Operations before Exceptional Items (5-6)	315.95	(1,279.78)	1,120.21	323.93	883.22
8	Exceptional items	-	-	-	-	-
9	Profit(+)/ Loss (-) from Ordinary Activities before tax (7-8)	315.95	(1,279.78)	1,120.21	323.93	883.22
10	Tax expenses	33.94	(284.41)	187.86	54.32	239.53
11	Net Profit (+)/ Loss(-) from Ordinary Activities after tax (9-10)	282.01	(995.37)	932.35	269.61	643.69
12	Extraordinary Items	-	-	-	-	-
13	Net Profit(+)/ Loss(-) for the period (11-12)	282.01	(995.37)	932.35	269.61	643.69
14	Paid-up equity share capital (Face Value of Rs. 10/- per Share)	3,287.55	3,287.55	3,287.55	3,287.55	3,287.55
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	8,689.79
16	Earnings Per Share (EPS) for the period (Rs)					
	Basic - Before Extra-ordinary item	0.86	(3.04)	2.84	0.81	1.96
	After Extra-ordinary item	0.86	(3.04)	2.84	0.81	1.96
	Diluted - Before Extra-ordinary item	0.86	(3.04)	2.84	0.81	1.96
	After Extra-ordinary item	0.86	(3.04)	2.84	0.81	1.96
17	Public shareholding					
	-Number of Shares	11,425,000	11,425,000	11,425,000	11,425,000	11,425,000
	-Percentage of Shareholding	34.75%	34.75%	34.75%	34.75%	34.75%
18	Promoter and Promoter Group Share Holding					
	a) Pledged / Encumbered	5,611,650	5,200	5,611,650	5,200	5,200
	Percentage of Shareholding(as a % of total shareholding of promoter & promoter group)	26.16	0.02	26.16	0.02	0.02
	Percentage of Shareholding(as a % of total share capital of the Company)	17.07	0.02	17.07	0.02	0.02
	b) Non-Encumbered					
	Number of Shares	15,838,850	21,445,300	15,838,850	21,445,300	21,445,300
	Percentage of Shareholding(as a % of total shareholding of promoter & promoter group)	73.84	99.98	73.84	99.98	99.98
	Percentage of Shareholding(as a % of total share capital of the Company)	48.18	65.23	48.18	65.23	65.23

NOTES:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in their respective meetings held on 31st Jan, 2010 and are subjected to 'LIMITED REVIEW' by the Auditors of the Company.
- Provision for taxation includes Provision for Current Tax, Deferred Tax, Fringe Benefit Tax and Mat Credit Entitlement.
- Status of Investor's Complaint for the quarter- Beginning - nil Received - nil, Resolved - nil, Pending - nil.
- The Company operates in one reportable segment only viz. Iron & Steel.
- The figures for the previous year & period have been regrouped/ rearranged wherever considered necessary.

Place: Kolkata

Date: 31st January, 2010

For Ankit Metal & Power Limited

Jt. Managing Director