

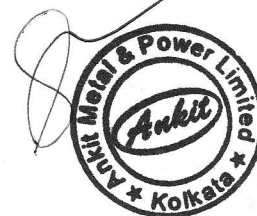
## ANKIT METAL & POWER LIMITED

35, C.R. Avenue, Kolkata - 700 012

### UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2010

(Rs. in Lacs)

SL. NO.	PARTICULARS	UNAUDITED				AUDITED
		Quarter Ended		Half Year Ended		Year Ended
		30.09.10	30.09.09	30.09.10	30.09.09	31.03.2010
1	a) Sales/ Income from operations	17417.30	15899.69	32899.21	30961.92	62887.79
	b) Other Operating Income	29.67	241.33	140.13	407.67	679.26
	<b>Total Income</b>	<b>17446.97</b>	<b>16141.02</b>	<b>33039.34</b>	<b>31369.59</b>	<b>63567.05</b>
2	Expenditure:					
	a) (Increase) / Decrease in stock in trade and work in progress	-964.76	730.16	-984.89	-341.04	-1095.74
	b) Consumption of Raw Materials	9745.17	9686.70	16156.33	19475.39	39226.30
	c) Purchase of Traded Goods	5484.74	3716.79	11815.32	8032.41	16296.54
	d) Staff Cost	126.01	86.76	229.37	167.81	370.25
	e) Power	787.56	513.62	1468.35	1007.81	2406.84
	f) Depreciation	308.64	303.78	613.73	604.26	1086.40
	g) Other expenditure	743.96	397.55	1313.48	761.38	2180.71
	<b>Total Expenditure</b>	<b>16231.33</b>	<b>15435.36</b>	<b>30611.70</b>	<b>29708.02</b>	<b>60471.30</b>
3	Profit (+)/ Loss(-) from Operations before Other Income, Interest & Exceptional Items (1-2)	1215.64	705.66	2427.64	1661.57	3095.75
4	Other Income	15.14	15.07	29.14	30.06	61.98
5	Profit (+)/ Loss(-) from Operations before Interest & Exceptional Items (3+4)	1230.78	720.73	2456.77	1691.63	3157.73
6	Interest	471.01	443.51	922.06	886.73	1328.81
7	Profit (+)/ Loss(-) from Operations before Exceptional Items (5-6)	759.77	277.23	1534.71	804.91	1828.92
8	Exceptional items			0.00	0.00	0.00
9	Profit(+)/ Loss (-) from Ordinary Activities before tax (7-8)	759.77	277.23	1534.71	804.91	1828.92
10	Tax expenses	118.64	33.58	286.14	153.92	-258.35
11	<b>Net Profit (+)/ Loss(-) from Ordinary Activities after tax (9-10)</b>	<b>641.13</b>	<b>243.65</b>	<b>1248.57</b>	<b>650.99</b>	<b>2087.27</b>
12	Extraordinary Items					
13	<b>Net Profit(+)/ Loss(-) for the period (11-12)</b>	<b>641.13</b>	<b>243.65</b>	<b>1248.57</b>	<b>650.99</b>	<b>2087.27</b>
14	Paid-up equity share capital (Face Value of Rs. 10/- per Share)	3287.55	3287.55	3287.55	3287.55	3287.55
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	10777.06
16	Earnings Per Share (EPS) for the period (Rs)					
	Basic - Before Extra-ordinary item	1.95	0.74	3.80	1.98	6.35
	After Extra-ordinary item	1.95	0.74	3.80	1.98	6.35
	Diluted - Before Extra-ordinary item	1.95	0.74	3.80	1.98	6.35
	After Extra-ordinary item	1.95	0.74	3.80	1.98	6.35
17	Public shareholding					
	-Number of Shares	11425000.00	11425000.00	11425000.00	11425000.00	11425000.00
	-Percentage of Shareholding	34.75%	34.75%	34.75%	34.75%	34.75%
18	Promoter and Promoter Group Share Holding					
	a) Pledged / Encumbered	5611650	5611650	5611650	5611650	5611650
	Percentage of Shareholding (as a % of total shareholding of promoter & promoter group)	26.16	26.16	26.16	26.16	26.16
	Percentage of Shareholding (as a % of total share capital of the Company)	17.07	17.07	17.07	17.07	17.07
	b) Non-Encumbered					
	Number of Shares	15838850	15838850	15838850	15838850	15838850
	Percentage of Shareholding (as a % of total shareholding of promoter & promoter group)	73.84	73.84	73.84	73.84	73.84
	Percentage of Shareholding (as a % of total share capital of the Company)	48.18	48.18	48.18	48.18	48.18



## ANKIT METAL & POWER LIMITED

### STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER, 2010

Particulars	(Rs. In Lacs)	
	Unaudited 30.09.10	Unaudited 30.09.09
<b>Shareholder's Fund</b>		
a) Capital	3287.55	3287.55
b) Reserves & Surplus	12025.63	9340.78
Loan Funds	26453.41	16288.31
Deferred Tax Liability	1144.87	1271.00
<b>TOTAL</b>	<b>42911.46</b>	<b>30187.64</b>
Fixed Assets Including Capital Work In Progress	26220.23	17343.67
Investments	1.5	1.50
Current Assets, Loans and Advances		
a) Inventories	10909.12	6602.83
b) Sundry Debtors	13136.3	10537.40
c) Cash and Bank Balances	986.76	683.44
d) Other Current Assets, Loans and Advances	4532.36	3592.73
Less: Current Liabilities and Provisions		
a) Liabilities	12652.46	8510.25
b) Provisions	222.35	63.68
<b>TOTAL</b>	<b>42911.46</b>	<b>30187.64</b>

#### NOTES:

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on 12th November, 2010. The above results have been subjected to Limited Review by the Auditors.
- 2 During the period, Shareholders of the Company in Annual General Meeting held on 8th September, 2010 have considered and approved the proposed Rights Issue of equity shares subject to statutory approvals.
- 3 The Company has commenced the implementation and installation of 350 TPD Sponge Iron Plant, 15 MT Induction Furnace, 100000 TPA Wire Rod & 33 MV Captive Power Plant.
- 4 Provision for taxation includes Provision for Current Tax, Deferred Tax and Mat Credit Entitlement.
- 5 Status of Investor's Complaint for the quarter- Beginning - nil, Received - nil, Resolved - nil, Pending - nil.
- 6 The Company operates in one reportable segment only viz. Iron & Steel.
- 7 However, the company also generates power, which has been entirely used for captive consumption in Iron & Steel manufacturing unit. Hence there are no additional disclosure to be made under AS-17.
- 8 The figures for the previous year & period have been regrouped/ rearranged wherever considered necessary.

Place: Kolkata  
Date: 12th November, 2010

For Ankit Metal & Power Limited



*Suresh Kumar Patni*  
Suresh Kumar Patni  
Chairman