

Net Sales Up by 46%

Net Profit Up by 116%

EPS Up by 52%

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2008

(Rs. in Lacs)

S.L. No.	Particulars	Nine Months Ended		Quarter Ended		Year Ended	
		Unaudited	Audited	Unaudited	Audited	Audited	
		31.12.07	31.03.08	31.03.07	31.03.08	31.03.07	31.03.07
1	Net Sales	20,682.62	7,595.57	6,285.98	28,278.19	19,422.86	
2	Other Incomes	102.26	154.75	60.77	257.01	120.31	
	Total Income	20,784.88	7,750.32	6,346.75	28,535.20	19,543.17	
3	Total Expenditure:						
	a) (Increase) / Decrease in stock in trade and work in progress	(418.67)	(681.60)	(134.42)	(1,100.27)	(385.89)	
	b) Consumption of Raw Materials	6,962.86	2,714.72	1,596.52	9,677.58	5,057.33	
	c) Trading Purchase	9,841.07	3,006.76	3,466.64	12,847.83	10,728.26	
	d) Staff Cost	78.34	80.57	20.68	158.91	38.87	
	e) Power	1,118.90	369.59	406.09	1,488.49	1,221.60	
	f) Depreciation	250.94	189.70	75.83	440.64	294.76	
	g) Other expenditure	460.50	367.87	154.55	828.37	485.28	
	Sub-Total	18,293.94	6,047.61	5,585.89	24,341.55	17,440.21	
4	Interest	500.98	240.00	144.03	740.98	491.44	
5	Exceptional items	-	-	-	-	-	
6	Profit(+)/ Loss (-) before tax	1,989.96	1,462.71	616.83	3,452.67	1,611.52	
7	Provision for Taxation	258.69	912.13	290.00	1,170.82	557.35	
8	Net Profit (+)/ Loss (-)	1,731.27	550.58	326.83	2,281.85	1,054.17	
9	Paid-up equity share capital	3,287.55	3,287.55	2,097.55	3,287.55	2,097.55	
10	Reserves excluding revaluation reserve	-	-	-	-	3,153.61	
11	Basic EPS for the period	6.00	1.67	1.56	7.64	5.03	
12	Diluted EPS for the period	6.00	1.67	1.55	7.64	5.02	
13	Aggregate of public shareholding						
	-Number of Shares	11,425,000	11,425,000	Nil	11,425,000	Nil	
	-Percentage of Shareholding	34.75%	34.75%	-	34.75%	-	
14	Face Value of Shares (in Rs.)	10	10	10	10	10	

NOTES:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in their respective meetings held on 30th June, 2008.
- The Board has recommended a Dividend @5% on Equity Shares (i. e. Re. 0.50 per share), subject to approval of the members in the Annual General Meeting.
- Other Income includes Export Incentives.
- Out of the total IPO proceeds of Rs.42.84 Crores, balance of Rs. 00.14 crores has been temporarily held in current accounts.
- Provision for Taxation includes provision for Deferred Tax and FBT. The company has provided for deferred tax at the end of the year i. e. in the 4th quarter.
- The Company has since implemented all the facilities of the project as mentioned in prospectus for the IPO during the year.
- The Company has launched its product TMT Bar under the brand name of "ANKIT TMT" on 15th May 2008.
- Status of Investor's Complaint for the quarter- Beginning - 1, Received - 5, Resolved - 4, Pending - 2, which is being attended to.
- The Company operates in one reportable segment only viz. Iron & Steel.
- The figures for the previous year & period have been regrouped/ rearranged wherever considered necessary.

For Ankit Metal & Power Limited
Ankit Patni
Managing Director

Place: Kolkata
Date: 30th June, 2008