

ANKIT METAL & POWER LIMITED

35, C.R. Avenue, Kolkata - 700 012

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2011

(Rs. in Lacs)

SL. NO.	PARTICULARS	UNAUDITED				AUDITED
		Quarter Ended		Half Year Ended		Year Ended
		30.09.11	30.09.10	30.09.11	30.09.10	31.03.11
1	a) Sales/ Income from operations	23480.45	17417.30	41717.95	32899.21	67,474.58
	b) Other Operating Income	334.00	29.67	646.80	140.13	1,393.83
	Total Income	23814.45	17446.97	42364.75	33039.34	68868.41
2	Expenditure:					
	a) (Increase) / Decrease in stock in trade and work in progress	-80.57	-964.76	-1151.24	-984.89	(2,999.41)
	b) Consumption of Raw Materials	14842.89	9745.17	27738.63	16156.33	39,914.15
	c) Purchase of Traded Goods	5933.97	5484.74	9142.95	11815.32	19,698.47
	d) Staff Cost	175.18	126.01	332.00	229.37	530.04
	e) Power	670.81	787.56	1334.76	1468.35	2,891.37
	f) Depreciation	324.56	308.64	644.99	613.73	1,243.40
	g) Other expenditure	760.10	743.96	1686.40	1313.49	3,053.12
	Total Expenditure	22626.94	16231.32	39728.46	30611.70	64331.14
3	Profit (+)/ Loss(-) from Operations before Other Income, Interest & Exceptional Items (1-2)	1187.51	1215.65	2636.29	2427.65	4537.27
4	Other Income	25.80	15.14	51.76	29.14	66.91
5	Profit (+)/ Loss(-) from Operations before Interest & Exceptional Items (3+4)	1213.31	1230.79	2688.05	2456.79	4604.18
6	Interest	687.40	471.01	1454.88	922.06	1,800.72
7	Profit (+)/ Loss(-) from Operations before Exceptional Items (5-6)	525.90	759.78	1233.16	1534.73	2803.46
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	Profit(+)/ Loss (-) from Ordinary Activities before tax (7-8)	525.90	759.78	1233.16	1534.73	2803.46
10	Tax expenses	-221.62	118.64	-271.46	286.14	378.46
11	Net Profit (+)/ Loss(-) from Ordinary Activities after tax (9-10)	747.52	641.14	1504.62	1248.59	2425.00
12	Extraordinary Items					
13	Net Profit(+)/ Loss(-) for the period (11-12)	747.52	641.14	1504.62	1248.59	2425.00
14	Paid-up equity share capital (Face Value of Rs. 10/- per Share)	3287.55	3287.55	3287.55	3287.55	3287.55
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	13,202.07
16	Earnings Per Share (EPS) for the period (Rs)					
	Basic - Before Extra-ordinary item	2.27	1.95	4.58	3.80	7.38
	After Extra-ordinary item	2.27	1.95	4.58	3.80	7.38
	Diluted - Before Extra-ordinary item	1.28	1.95	2.58	3.80	7.38
	After Extra-ordinary item	1.28	1.95	2.58	3.80	7.38
17	Public shareholding					
	-Number of Shares	11425000	11425000	11425000	11425000	11425000
	-Percentage of Shareholding	34.75%	34.75%	34.75%	34.75%	34.75%
18	Promoter and Promoter Group Share Holding					
	a) Pledged / Encumbered	5611650	5611650	5611650	5611650	5744700
	Percentage of Shareholding (as a % of total shareholding of promoter & promoter group)	26.16	26.16	26.16	26.16	26.78
	Percentage of Shareholding (as a % of total share capital of the Company)	17.07	17.07	17.07	17.07	17.47
	b) Non-Encumbered					
	Number of Shares	15838850	15838850	15838850	15838850	15708800
	Percentage of Shareholding (as a % of total shareholding of promoter & promoter group)	73.84	73.84	73.84	73.84	73.22
	Percentage of Shareholding (as a % of total share capital of the Company)	48.18	48.18	48.18	48.18	47.78



Ankit Metal & Power Ltd.

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ANKIT METAL & POWER LIMITED

STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER, 2011

(Rs. In Lacs)

Particulars	Unaudited 30.09.11	Unaudited 30.09.10
Shareholder's Fund	3287.55	3287.55
a) Capital	14706.69	12025.63
b) Reserves & Surplus	25000.00	0
c) Share Application Money	45608.04	26453.41
Loan Funds	956.55	1144.87
Deferred Tax Liability		
TOTAL	89558.83	42911.46
Fixed Assets Including Capital Work In Progress	62006.21	26220.23
Investments	225.16	1.50
Current Assets, Loans and Advances	20682.78	10909.12
a) Inventories	18371.81	13136.3
b) Sundry Debtors	1767.82	986.76
c) Cash and Bank Balances	5915.36	4532.36
d) Other Current Assets, Loans and Advances		
Less: Current Liabilities and Provisions	18973.47	12652.46
a) Liabilities	462.69	222.35
b) Provisions	0	0
Misc. Expenditure (Not written off or adjusted)	25.85	
Mis Expenditure		
TOTAL	89558.83	42911.46

NOTES:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in the respective meeting held on 14th November, 2011.
- The Statutory Auditors of the Company have carried out the "Limited Review" of the above financial
- On 5th November, 2011 the company has allotted 6,25,00,000 equity shares of Rs. 10/- at a price of Rs. 40/- per equity share (including premium of Rs. 30/- per share) to entities belonging to promoter group and strategic investors belonging to non-promoter group on a preferential basis in terms of provisions of SEBI (Issue of Capital and Disclosure Requirement) Regulations, 2009. The total funds amounting to Rs. 250 Crores raised from the issue have been fully utilized for financing expansion projects and working capital requirement as stated in the explanatory statement to notice of the annual general meeting held for considering the preferential issue of shares.
- Tax Expenses Includes Provision for Current Tax, Deferred Tax and Mat Credit Entitlement.
- Status of Investor's Complaint for the quarter- Beginning - nil Received - nil, Resolved - nil, Pending - nil.
- The Company operates in one reportable segment only viz. Iron & Steel. However, The Company also generates power, which has been entirely used for captive consumption in Iron & Steel Manufacturing Unit. Hence, there are no additional disclosure to be made under AS-17.
- The figures for the previous year & period have been regrouped/ rearranged wherever considered

Place: Kolkata
Date: 14th November, 2011



For Ankit Metal & Power Limited
[Signature]
Jt. Managing Director

