Corporate & Communication Office :
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132A, S.P. Mukherjee Road, Kolkata - 700 026
Telephone : +91-33-4016 8000/8100
Fax : +91-33-4016 8107
Email : info@ankitmetal.com
Web : www.ankitmetal.com

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West Bengal
Telephone : (03242) 280593/280594

SKP GROUP

Ankit Metal & Power Ltd.

ANKIT METAL & POWER LIMITED

35, C.R. Avenue, Kolkata - 700 012

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2011

(Rs. in Lacs)

SL. NO.	PARTICULARS	UNAUDITED					AUDITED
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.11	30.09.11	31.12.10	31.12.11	31.12.10	31.03.11
1	a) Sales/ Income from operations	24471.71	23480.45	17512.10	66189.66	50411.30	67,474.58
	b) Other Operating Income	511.76	334.00	19.97	1158.56	160.10	1,393.83
	Total Income	**24983.47**	**23814.45**	**17532.07**	**67348.22**	**50571.40**	**68868.41**
2	Expenditure:						
	a) (Increase) / Decrease in stock in trade and work in progress	937.68	(80.57)	276.98	(213.56)	(707.91)	(2,999.41)
	b) Consumption of Raw Materials	14873.83	14842.89	9202.80	42612.45	25359.13	39,914.15
	c) Purchase of Traded Goods	5864.73	5933.97	5320.13	15007.67	17135.45	19,693.47
	d) Staff Cost	166.23	175.18	134.13	498.23	363.50	530.04
	e) Power	768.81	670.81	546.61	2103.57	2014.96	2,891.37
	f) Depreciation	324.75	324.56	313.44	969.73	927.17	1,243.40
	g) Other expenditure	595.40	760.10	607.14	2281.80	1920.62	3,053.12
	Total Expenditure	**23531.43**	**22626.94**	**16401.23**	**63259.89**	**47012.92**	**64331.14**
3	Profit (+)/ Loss(-) from Operations before Other Income,Interest & Exceptional Items (1-2)	**1452.04**	**1187.51**	**1130.84**	**4088.33**	**3558.48**	**4537.27**
4	Other Income	30.55	25.80	16.16	82.31	45.30	66.91
5	Profit (+)/ Loss(-) from Operations before Interest & Exceptional Items (3+4)	**1482.59**	**1213.31**	**1147.00**	**4170.64**	**3603.78**	**4604.18**
6	Interest	832.21	687.40	526.95	2287.09	1449.01	1,800.72
7	Profit (+)/ Loss(-) from Operations before Exceptional Items (5-6)	**650.38**	**525.90**	**620.05**	**1883.55**	**2154.77**	**2803.46**
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	**Profit(+)/ Loss (-) from Ordinary Activities before tax (7-8)**	**650.38**	**525.90**	**620.05**	**1883.55**	**2154.77**	**2803.46**
10	Tax expenses	83.13	(221.62)	81.75	(188.33)	367.89	378.46
11	**Net Profit (+)/ Loss(-) from Ordinary Activities after tax (9-10)**	**567.25**	**747.52**	**538.30**	**2071.88**	**1786.88**	**2425.00**
12	Extraordinary Items						
13	**Net Profit(+)/ Loss(-) for the period (11-12)**	**567.25**	**747.52**	**538.30**	**2071.88**	**1786.88**	**2425.00**
14	Paid-up equity share capital (Face Value of Rs. 10/- per Share)	9537.55	3287.55	3287.55	9537.55	3287.55	3287.55
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**13,202.07**
16	Earnings Per Share (EPS) for the period (Rs)						
	Basic - Before Extra-ordinary item	0.59	2.27	1.64	2.17	5.44	7.38
	Weighted Average	3.17	2.27	1.64	6.00	5.44	7.38
	After Extra-ordinary item	0.59	2.27	1.64	2.17	5.44	7.38
	Diluted - Before Extra-ordinary item	0.59	2.27	1.64	2.17	5.44	7.38
	Weighted Average	3.17	2.27	1.64	6.00	5.44	7.38
	After Extra-ordinary item	0.59	2.27	1.64	2.17	5.44	7.38
17	Public shareholding						
	-Number of Shares	33139500.00	11422000.00	11422000.00	33139500.00	11422000.00	11422000.00
	-Percentage of Shareholding	34.75%	34.74%	34.74%	34.75%	34.74%	34.74%
18	Promoter and Promoter Group Share Holding						
	a) Pledged / Encumbered	5744700	5744700	5744700	5744700	5744700	5744700
	Percentage of Shareholding (as a % of total shareholding of promoter & promoter group)	9.23	26.78	26.78	9.23	26.78	26.78
	Percentage of Shareholding (as a % of total share capital of the Company)	6.02	17.47	17.47	6.02	17.47	17.47
	b) Non-Encumbered						
	Number of Shares	56491300	15708800	15708800	56491300	15708800	15708800
	Percentage of Shareholding (as a % of total shareholding of promoter & promoter group)	90.77	73.22	73.22	90.77	73.22	73.22
	Percentage of Shareholding (as a % of total share capital of the Company)	59.23	47.78	47.78	59.23	47.78	47.78

NOTES:

1. The above financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors in their respective meeting held on 14th February, 2012. The Statutory Auditors of the Company have carried out the Limited Review of the above unaudited financial results.
2. The Company has started production from its 350 TPD Sponge Iron Plant, Steel Melting Shop (SMS) & 8 MW Captive Power Plant.
3. Tax Expenses Includes Provision for Current Tax, Deffered Tax and Mat Credit Entitlement.
4. Status of Investor's Complaint for the quarter- Beginning - nil, Received - nil, Resolved - nil, Pending - nil.
5. The Company operates in one reportable segment only viz. Iron & Steel. However, the Company also generates power which is entirely used for the captive consumption. Hence,Segment Reporting is not applicable.
6. The figures for the previous year & period have been regrouped/ rearranged wherever considered necessary.

Place: Kolkata
Date:14th February, 2012

For Ankit Metal & Power Limited

Managing Director

R. Kothari & Company, Chartered Accountants, Kolkata 700071