

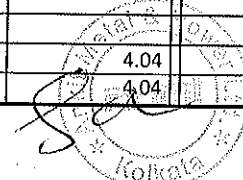
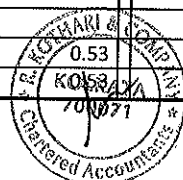


ANKIT METAL & POWER LIMITED

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2013

(₹ in Lacs)

| Sl | PARTICULARS | UNAUDITED | | | UNAUDITED | | AUDITED |
|-------|---|------------------|------------------|------------------|-------------------|------------------|-------------------|
| | | Quarter Ended | | | Nine Months Ended | | Year Ended |
| | | 31.12.2013 | 30.09.2013 | 31.12.2012 | 31.12.2013 | 31.12.2012 | 31.03.2013 |
| 1 | Income from operations | | | | | | |
| | a) Net sales/income from operations (Net of excise duty) | 37,574.10 | 34,545.33 | 29,298.36 | 103,882.33 | 84,886.14 | 116,443.85 |
| | b) Other operating income | 115.61 | 752.40 | 655.87 | 1,470.38 | 1,644.84 | 2,832.96 |
| | Total income from operations (net) | 37,689.71 | 35,297.73 | 29,954.23 | 105,352.71 | 86,530.98 | 119,276.81 |
| 2 | Expenses | | | | | | |
| | a) Cost of materials consumed | 19,027.10 | 19,952.33 | 19,275.69 | 55,858.91 | 52,648.02 | 68,562.00 |
| | b) Purchases of stock-in-trade | 9,268.02 | 9,600.85 | 6,954.54 | 29,037.52 | 21,449.86 | 31,880.87 |
| | c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 6,947.31 | (2,831.01) | (2,194.19) | 2,303.43 | (6,357.35) | (6,961.79) |
| | d) Employees benefits expense | 380.38 | 371.85 | 221.12 | 1,054.39 | 652.91 | 928.31 |
| | e) Depreciation and amortisation expense | 1,508.85 | 1,344.04 | 1,036.05 | 4,182.04 | 3,096.17 | 4,111.23 |
| | f) Power expense | 1,671.84 | 2,196.04 | 698.37 | 4,576.95 | 2,474.63 | 3,287.20 |
| | g) Other expenses | 369.33 | 1,489.02 | 1,072.96 | 2,761.15 | 3,052.18 | 3,960.80 |
| | Total expenses | 39,172.83 | 32,123.12 | 27,064.54 | 99,774.39 | 77,016.42 | 105,768.62 |
| 3 | Profit/(Loss) from operations before other income, finance costs & exceptional items (1-2) | (1,483.12) | 3,174.61 | 2,889.69 | 5,578.32 | 9,514.56 | 13,508.19 |
| 4 | Other income | 58.44 | 53.19 | 33.11 | 144.66 | 81.81 | 117.86 |
| 5 | Profit/(Loss) from ordinary activities before finance costs & exceptional items (3+4) | (1,424.68) | 3,227.80 | 2,922.80 | 5,722.98 | 9,596.37 | 13,626.05 |
| 6 | Finance costs | 2,705.32 | 2,543.13 | 1,615.91 | 7,863.68 | 5,326.98 | 7,137.38 |
| 7 | Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6) | (4,130.00) | 684.67 | 1,306.89 | (2,140.70) | 4,269.39 | 6,488.67 |
| 8 | Exceptional items | - | - | - | - | - | - |
| 9 | Profit/(Loss) from ordinary activities before tax (7-8) | (4,130.00) | 684.67 | 1,306.89 | (2,140.70) | 4,269.39 | 6,488.67 |
| 10 | Tax expense | (1,629.49) | 178.93 | 29.70 | (1,189.09) | 415.71 | 1,369.86 |
| 11 | Net Profit/(Loss) from ordinary activities after tax (9-10) | (2,500.51) | 505.74 | 1,277.19 | (951.61) | 3,853.68 | 5,118.81 |
| 12 | Extraordinary items (net of tax expense) | - | - | - | - | - | - |
| 13 | Net Profit/(Loss) for the period (11-12) | (2,500.51) | 505.74 | 1,277.19 | (951.61) | 3,853.68 | 5,118.81 |
| 14 | Paid-up equity share capital (Face Value of ₹ 10/-per share) | 12,207.55 | 9,537.55 | 9,537.55 | 12,207.55 | 9,537.55 | 9,537.55 |
| 15 | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | - | - | 40,378.22 |
| 16.i | Earnings per share (before extraordinary items) | | | | | | |
| | (of Rs10/-each) (not annualised) | | | | | | |
| | (a) Basic | (2.45) | 0.53 | 1.34 | (0.93) | 4.04 | 5.37 |
| | (b) Diluted | (2.45) | 0.53 | 1.34 | (0.93) | 4.04 | 5.37 |
| 16.ii | Earnings per share (after extraordinary items) | | | | | | |
| | (of Rs10/-each) (not annualised) | | | | | | |
| | (a) Basic | (2.45) | 0.53 | 1.34 | (0.93) | 4.04 | 5.37 |
| | (b) Diluted | (2.45) | 0.53 | 1.34 | (0.93) | 4.04 | 5.37 |



| SKP GROUP | | 31.12.2013 | 30.09.2013 | 31.12.2012 | 31.03.2013 |
|--|--|------------|------------|------------|------------|
| Particulars | | | | | |
| Particulars of Shareholding | | | | | |
| 1 Public Shareholding | | | | | |
| Number of shares | | 40895500 | 32274500 | 32274500 | 32274500 |
| Percentage of shareholding | | 33.50% | 33.84% | 33.84% | 33.84% |
| 2 Promoter & Promoter Group Shareholding | | | | | |
| a Pledged/Encumbered | | | | | |
| Number of shares | | 5744700 | 5744700 | 5744700 | 5744700 |
| Percentage of shares (as a % of the total shareholding of promoter & promoter group) | | 7.08% | 9.10% | 9.10% | 9.10% |
| Percentage of shares (as a % of the total share capital of the Company) | | 4.71% | 6.02% | 6.02% | 6.02% |
| b Non-encumbered | | | | | |
| Number of shares | | 75435300 | 57356300 | 57356300 | 57356300 |
| Percentage of shares (as a % of the total shareholding of promoter & promoter group) | | 92.92% | 90.90% | 90.90% | 90.90% |
| Percentage of shares (as a % of the total share capital of the Company) | | 61.79% | 60.14% | 60.14% | 60.14% |

| SL | PARTICULARS | Quarter Ended 31/12/2013 |
|----------|--|-----------------------------|
| B | INVESTOR COMPLAINTS | |
| | Pending at the beginning of the quarter | NIL |
| | Received during the quarter | NIL |
| | Disposed of during the quarter | NIL |
| | Remaining unresolved at the end of the quarter | NIL |

Notes:

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 5th February, 2014.
- 2 Tax Expenses Includes Provision for Current Tax, Deferred Tax and Mat Credit Entitlement.
- 3 The Company operates in one reportable segment only viz. Iron & Steel. However, the Company also generates power which is entirely used for the captive consumption. Hence, Segment Reporting is not applicable.
- 4 The figures for the previous year & period have been regrouped/ rearranged wherever considered necessary.



Ankit Metal & Power Ltd.

Director

