

ANKIT METAL & POWER LIMITED

35, Chittaranjan Avenue, Kolkata - 700 012

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2012

(Rs. In Lacs)

SL	PARTICULARS	UNAUDITED			AUDITED	
		Quarter Ended			Year Ended	
		31.03.12	31.12.11	31.03.11	31.03.12	31.03.11
1	a) Net Sales/Income from Operations	24868.00	24471.71	17063.28	91057.66	67474.58
	b) Other Operating Income	362.09	511.76	1233.73	1520.65	1393.83
	Total Operating Income (a+b)	25230.09	24983.47	18297.01	92578.32	68868.41
2	Expenditure	0.00				
	a) Consumption of raw materials	12299.29	14873.83	14555.02	54911.74	39914.15
	b) Purchase of traded goods	6828.58	5864.73	2563.02	21836.25	19698.47
	c) Changes in inventories of finished goods, work-in-progress and stock	1192.43	937.68	-2291.50	978.87	-2999.41
	-in-trade	0.00				
	d) Employees benefits expenses	194.29	166.23	166.54	692.52	530.04
	e) Depreciation and amortisation expenses	453.70	324.75	316.23	1423.43	1243.40
	f) Power	724.56	768.81	876.41	2828.13	2891.37
	g) Other expenditure	252.81	595.40	1132.50	2534.61	3053.12
		0.00				
	h) Total	21945.66	23531.43	17318.21	85205.55	64331.14
3	Profit from Operations before Other Income, finance costs & Exceptional Items (1-2)	3284.43	1452.04	978.81	7372.77	4537.28
4	Other Income	48.66	30.55	21.61	130.97	66.91
5	Profit from Operations before Other finance costs & Exceptional Items (3+4)	3333.09	1482.59	1000.42	7503.74	4604.19
6	Finance costs	1222.79	832.21	351.71	3509.88	1800.72
7	Profit from Ordinary activities after finance costs but before Exceptional	2110.30	650.38	648.70	3993.86	2803.47
8	Exceptional items	0.00		0.00	0.00	0.00
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8)	2110.30	650.38	648.70	3993.86	2803.47
10	Tax expenses	858.10	83.13	10.57	669.77	378.46
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	1252.20	567.25	638.14	3324.09	2425.01
12	Extraordinary Items	0.00	0.00	0.00	-	-
13	Net Profit(+)/ Loss(-) for the period (11-12)	1252.20	567.25	638.14	3324.09	2425.01
14	Paid-up equity share capital (Face Value of Rs. 10/- per Share)	9537.55	9537.55	3287.55	9537.55	3287.55
15	Reserves excluding Revaluation Reserves as per balance sheet of previous				35259.41	13202.07
16	Earnings Per Share (EPS) for the period (Rs.)					
	Basic - Before Extra-ordinary item	1.31	0.59	1.94	3.49	7.38
	Weighted Average	1.31	3.17	1.94	5.71	7.38
	After Extra-ordinary item	1.31	0.59	1.94	3.49	7.38
	Diluted - Before Extra-ordinary item	1.31	0.59	1.94	3.49	7.38
	Weighted Average	1.31	3.17	1.94	5.71	7.38
	After Extra-ordinary item	1.31	0.59	1.94	3.49	7.38





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SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH'2012		
PARTICULARS OF SHAREHOLDING	31.03.12	31.03.11
Public Shareholding		
- Number of Shares	33,139,500	11,422,000
- Percentage of shareholding	34.75%	34.74%
Promoters and promoter group shareholding		
(a) Pledged/Encumbered		
- Number of Shares	5,744,700	5,744,700
- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	9.23%	26.78%
- Percentage of shares(as a % of the total share capital of the company)	6.02%	17.47%
(b) Non-encumbered		
- Number of Shares	56,491,300	15,708,800
- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	90.77%	73.22%
- Percentage of shares(as a % of the total share capital of the company)	59.23%	47.78%

PARTICULARS	3 MONTHS ENDED 31/03/2012
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed of during the quarter	-
Remaining unresolved at the end of the quarter	-

STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS	(Rs. in Lacs)	
	AS ON 31/03/2012	AS ON 31/03/2011
EQUITY AND LIABILITIES		
Shareholders' Funds		
(a) Share Capital	9537.55	3287.55
(b) Share Application Money, Pending Allotment	0.00	11075.62
(c) Reserves & Surplus	35259.41	13202.07
Non-Current Liabilities		
(a) Long-Term Borrowings	36759.43	16212.03
(b) Deferred Tax Liability	1755.64	1228.01
(c) Other Long Term Liabilities	2881.36	1926.29
(C) OTHER Long Term Provisions	2.44	8.98
Current Liabilities		
(a) Short-Term Borrowings	20805.46	15882.94
(b) Trade Payables	16686.19	11395.38
(c) Other Current Liabilities	5084.91	3398.32
(d) Short Term Provisions	711.03	301.90
TOTAL	129483.42	77919.09
ASSETS		
Non-Current Assets		
(a) Fixed Assets	71,114.23	31,882.68
(b) Non current Investment	11.84	3.00
(b) Long-Term Loans & Advances	3,095.97	7,285.24
(c) Other Non-Current Assets	1.32	1.32
Current Assets		
(a) Inventories	20,992.05	15,215.99
(c) Trade Receivables	17,808.50	11,286.07
(d) Cash And Bank Balances	2,353.84	1,615.28
(e) Short- Term Loans & Advances	12,435.78	8,837.73
(f) Other Current Assets	1,669.89	1,791.78
TOTAL	129,483.42	77,919.09

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th May, 2012.
- The Company has started production from its Wire Rod Mill and 25 MW Captive power plant.
- Tax Expenses Includes Provision for Current Tax, Deferred Tax and Mat Credit Entitlement.
- Status of Investor's Complaint for the quarter- Beginning - nil, Received - nil, Resolved - nil, Pending - nil.
- The Company operates in one reportable segment only viz. Iron & Steel. However, the Company also generates power which is entirely used for the captive consumption. Hence, Segment Reporting is not applicable.
- The figures for the previous year & period have been regrouped/ rearranged wherever considered necessary.

Place: Kolkata
Dated: 30th May, 2012

Ankit Metal & Power Ltd.

Rohit Kumar
Director