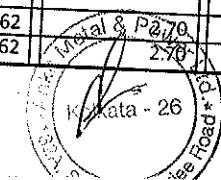
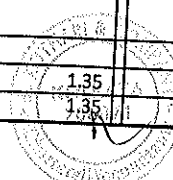




ANKIT METAL & POWER LIMITED
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2013

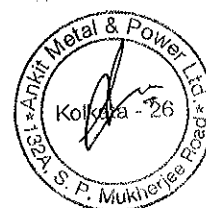
FINANCIAL YEAR ENDED 30TH SEPTEMBER, 2013							
Sl.	PARTICULARS	UNAUDITED			UNAUDITED		(₹ in Lacs)
		Quarter Ended			Half Year Ended		AUDITED
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	Year Ended 31.03.2013
1	Income from operations						
	a) Net sales/Income from operations (Net of excise duty)	34,545.33	31,762.90	28,168.54	66,308.23	55,587.77	116,443.85
	b) Other operating income	752.40	602.36	458.23	1,354.76	988.96	2,832.96
	Total income from operations (net)	35,297.73	32,365.26	28,626.77	67,662.99	56,576.73	119,276.81
2	Expenses						
	a) Cost of materials consumed	19,952.33	16,879.48	17,159.48	36,831.81	33,372.33	68,562.00
	b) Purchases of stock-in-trade	9,600.85	10,168.64	7,145.62	19,769.49	14,495.31	31,880.87
	c) Changes in inventories of finished goods, work-in-progress and stock-in- trade	(2,831.01)	(1,812.88)	(2,122.39)	(4,643.89)	(4,163.16)	(6,961.79)
	d) Employees benefits expense	371.85	302.15	222.91	674.00	431.79	928.31
	e) Depreciation and amortisation expense	1,344.04	1,329.16	1,031.40	2,673.20	2,060.12	4,111.23
	f) Power expense	2,196.04	709.08	797.27	2,905.12	1,776.26	3,287.20
	g) Other expenses	1,489.02	908.38	1,015.30	2,397.40	1,979.22	3,960.80
	Total expenses	32,123.12	28,484.01	25,249.59	60,607.13	49,951.87	105,768.62
3	Profit/(Loss) from operations before other income, finance costs & exceptional items (1-2)	3,174.61	3,881.25	3,377.18	7,055.86	6,624.86	13,508.19
4	Other Income	53.19	33.03	38.04	86.22	48.71	117.86
5	Profit/(Loss) from ordinary activities before finance costs & exceptional items (3+4)	3,227.80	3,914.28	3,415.22	7,142.08	6,673.57	13,626.05
6	Finance costs	2,543.13	2,615.23	1,981.70	5,158.36	3,711.07	7,137.38
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	684.67	1,299.05	1,433.52	1,983.72	2,962.50	6,488.67
8	Exceptional items	-	-	-	-	-	-
	Profit/(Loss) from ordinary activities before tax (7-8)	684.67	1,299.05	1,433.52	1,983.72	2,962.50	6,488.67
9	Tax expense	178.93	261.47	144.44	440.40	386.01	1,369.86
10	Net Profit/(Loss) from ordinary activities after tax (9-10)	505.74	1,037.58	1,289.08	1,543.32	2,576.49	5,118.81
11	Extraordinary items (net of tax expense)	-	-	-	-	-	-
12	Net Profit/(Loss) for the period (11- 12)	505.74	1,037.58	1,289.08	1,543.32	2,576.49	5,118.81
	Paid-up equity share capital (Face Value of ₹ 10/-per share)]	9,537.55	9,537.55	9,537.55	9,537.55	9,537.55	9,537.55
	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
	Earnings per share (before extraordinary items) (of Rs10/-each) (not annualised)						40,378.22
	(a) Basic	0.53	1.09	1.35	1.62	2.70	5.37
	(b) Diluted	0.53	1.09	1.35	1.62	2.70	5.37
	Earnings per share (after extraordinary items) (of Rs10/-each) (not annualised)						
	(a) Basic	0.53	1.09	1.35	1.62	2.70	5.37
	(b) Diluted	0.53	1.09	1.35	1.62	2.70	5.37





	Particulars	30.09.2013	30.06.2013	30.09.2012	31.03.2013
	Particulars of Shareholding				
1	Public Shareholding				
	Number of shares	32274500	32274500	32274500	32274500
	Percentage of shareholding	33.84%	33.84%	33.84%	33.84%
2	Promoter & Promoter Group Shareholding				
a	Pledged/Encumbered				
	Number of shares	5744700	5744700	5744700	5744700
	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	9.10%	9.10%	9.10%	9.10%
	Percentage of shares (as a % of the total share capital of the Company)	6.02%	6.02%	6.02%	6.02%
b	Non-encumbered				
	Number of shares	57356300	57356300	57356300	57356300
	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	90.90%	90.90%	90.90%	90.90%
	Percentage of shares (as a % of the total share capital of the Company)	60.14%	60.14%	60.14%	60.14%

SL	PARTICULARS	Quarter Ended 30/09/2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

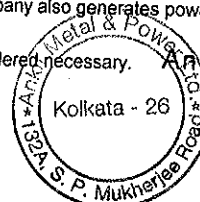
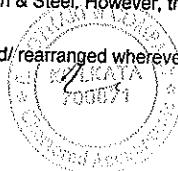


(₹ in Lacs)

Statement of Assets and Liabilities		As at 30/09/2013 Unaudited	As at 31/03/2013 Audited
A	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	(a) Share Capital	9,537.55	9,537.55
	(b) Reserves And Surplus	41,921.56	40,378.22
	(c) Money Received Against Share Warrants	-	-
	Sub-Total - Shareholders' Funds	51,459.11	49,915.77
2	Share Application Money Pending Allotment	4,135.00	-
3	Non-Current Liabilities		
	(a) Long-Term Borrowings	37,696.71	47,306.78
	(b) Deferred Tax Liabilities (Net)	3,460.79	3,020.40
	(c) Other Long-Term Liabilities	213.87	201.51
	(d) Long-Term Provisions	4.58	8.92
	Sub-Total - Non-Current Liabilities	41,375.95	50,537.61
4	Current Liabilities		
	(a) Short-Term Borrowings	38,905.42	29,378.51
	(b) Trade Payables	28,360.64	23,032.19
	(c) Other Current Liabilities	13,256.13	10,418.90
	(d) Short-Term Provisions	2,717.06	2,336.88
	Sub-total - Current liabilities	83,239.26	65,166.49
	TOTAL - EQUITY AND LIABILITIES	180,209.32	165,619.86
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	88,022.99	87,115.36
	(b) Non-current investments	11.75	11.75
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	642.04	442.81
	(e) Other non-current assets	1.32	1.32
	Sub-total - Non-current assets	88,678.10	87,571.23
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	43,678.66	35,932.69
	(c) Trade receivables	30,110.34	25,917.74
	(d) Cash and cash equivalents	3,047.26	1,971.45
	(e) Short-term loans and advances	13,482.98	12,884.70
	(f) Other current assets	1,211.98	1,342.05
	Sub-total - Current assets	91,531.22	78,048.63
	TOTAL - ASSETS	180,209.32	165,619.86

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November, 2013.
- Tax Expenses Includes Provision for Current Tax, Deferred Tax and Mat Credit Entitlement.
- The Company operates in one reportable segment only viz. Iron & Steel. However, the Company also generates power which is entirely used for the captive consumption. Hence, Segment Reporting is not applicable.
- The figures for the previous year & period have been regrouped/ rearranged wherever considered necessary.



Ankit Metal & Power Ltd.

Director