



**ANKIT METAL & POWER LIMITED HALF YEAR**  
**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2012**

Sl	PARTICULARS	(Rs. In Lacs)					
		UNAUDITED			UNAUDITED		AUDITED
		Quarter Ended	Quarter Ended	Quarter Ended	Half Year Ended	Half Year Ended	Year Ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
1	Income from operations						
	a) Net sales/income from operations (Net of excise duty)	28,168.54	27,419.23	23480.45	55,587.77	41,717.95	91,057.66
	b) Other operating income	458.23	530.73	334.00	988.96	646.80	1,520.66
	<b>Total income from operations (net)</b>	<b>28,626.77</b>	<b>27,949.96</b>	<b>23814.45</b>	<b>56,576.73</b>	<b>42,364.75</b>	<b>92,578.32</b>
2	Expenses						
	a) Cost of materials consumed	17,159.48	16,212.85	14842.89	33,372.33	27,738.63	54,911.74
	b) Purchases of stock-in-trade	7,145.62	7,349.70	5933.97	14,495.31	9,142.93	21,836.25
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,122.39)	(2,040.77)	(80.57)	(4,163.16)	(1,151.24)	978.87
	d) Employees benefits expense	222.91	208.88	175.18	431.79	332.00	692.52
	e) Depreciation and amortisation expense	1,031.40	1,028.71	670.81	2,060.12	644.99	1,423.43
	f) Power expense	797.27	978.99	324.56	1,776.26	1,334.76	2,828.13
	g) Other expenses	1,015.30	963.92	760.10	1,979.22	1,686.40	2,534.61
	<b>Total expenses</b>	<b>25,249.59</b>	<b>24,702.28</b>	<b>22,626.94</b>	<b>49,951.87</b>	<b>39,728.47</b>	<b>85,205.55</b>
3	Profit/(Loss) from operations before other income, finance costs & exceptional items (1-2)	3,377.18	3,247.68	1187.51	6,624.87	2,636.28	7,372.77
4	Other income	38.04	10.67	25.80	48.71	51.76	130.97
5	Profit/(Loss) from ordinary activities before finance costs & exceptional items (3+4)	3,415.22	3,258.35	1,213.31	6,673.57	2,688.04	7,503.74
6	Finance costs	1,981.70	1,729.37	687.41	3,711.07	1,454.88	3,509.88
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1,433.52	1,528.98	525.90	2,962.50	1,233.16	3,993.86
8	Exceptional items	-	-	0.00	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	1,433.52	1,528.98	525.90	2,962.50	1,233.16	3,993.86
10	Tax expense	144.44	241.57	(221.62)	386.01	(271.46)	669.77
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	1,289.08	1,287.41	747.52	2,576.49	1,504.62	3,324.09
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	1,289.08	1,287.41	747.52	2,576.49	1,504.62	3,324.09
14	Paid-up equity share capital (Face Value of 10/- per share)	-	9,537.55	3,287.55	9,537.55	3,287.55	9,537.55
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
16.i	Earnings per share (before extraordinary items)	-	-	-	-	-	35,259.41
	(of Rs10/- each) (not annualised)	-	-	-	-	-	-
	(a) Basic	1.35	1.35	2.27	2.70	4.58	3.49
	(b) Diluted	1.35	1.35	1.28	2.70	2.58	5.71
16.ii	Earnings per share (after extraordinary items)	-	-	-	-	-	-
	(of Rs10/- each) (not annualised)	-	-	-	-	-	-
	(a) Basic	1.35	1.35	2.27	2.70	4.58	3.49
	(b) Diluted	1.35	1.35	1.28	2.70	2.58	5.71



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**INFORMATION FOR THE QUARTER ENDED 30TH SEPTEMBER, 2012**

SL	PARTICULARS	UNAUDITED			UNAUDITED		AUDITED
		QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
<b>A</b>	<b>PARTICULARS OF SHAREHOLDINGS</b>						
1	Public Shareholding						
	- Number of shares	32,274,500	33,139,500	11,422,000	32,275,500	11,422,000	33,139,500
	- Percentage of shareholding	33.84%	34.75%	34.74%	33.84%	34.74%	34.75%
	Promoters and Promoter Group Shareholding						
	(a) Pledged/Encumbered						
	- Number of shares	5,744,700	5,744,700	5,744,700	5,744,700	5,744,700	5,744,700
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	9.10%	9.23%	26.78%	9.10%	26.78%	9.23%
	- Percentage of shares (as a % of the total share capital of the company)	6.02%	6.02%	17.47%	6.02%	17.47%	6.02%
	(b) Non - encumbered						
	- Number of shares	57,356,300	56,491,300	15,708,800	57,356,300	15,708,800	56,491,300
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	90.90%	90.77%	73.22%	90.90%	73.22%	90.77%
	- Percentage of shares (as a % of the total share capital of the company)	60.14%	59.23%	47.78%	60.14%	47.78%	59.23%

SL	PARTICULARS	Quarter Ended 30/09/2012
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL





# Statement of Assets and Liabilities

(Rs. In Lacs)

Particulars	Unaudited	Audited
	As at 30/09/2012	As at 31/03/2012
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholder's Funds</b>		
(a) Share Capital	9,537.55	9,537.55
(b) Reserves And Surplus	37,835.90	35,259.41
<b>Sub-Total - Shareholders' Funds</b>	<b>47,373.45</b>	<b>44,796.96</b>
<b>2 Non-Current Liabilities</b>		
(a) Long-Term Borrowings	42,994.43	36,759.43
(b) Deferred Tax Liabilities (Net)	2,141.65	1,755.64
(c) Other Long-Term Liabilities	1,850.19	2,881.36
(d) Long-Term Provisions	1.25	2.44
<b>Sub-Total - Non-Current Liabilities</b>	<b>46,987.52</b>	<b>41,398.87</b>
<b>3 Current Liabilities</b>		
(a) Short-Term Borrowings	20,064.80	20,805.46
(b) Trade Payables	22,696.50	16,686.19
(c) Other Current Liabilities	10,609.01	5,084.91
(d) Short-Term Provisions	2,182.93	711.03
<b>Sub-total - Current Liabilities</b>	<b>55,553.24</b>	<b>43,287.59</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>149,914.21</b>	<b>129,483.42</b>
<b>B ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Fixed assets	77,912.69	71,114.23
(b) Non-current investments	11.84	11.84
(c) Long-term loans and advances	2,455.51	3,095.97
(d) Other non-current assets	1.32	1.32
<b>Sub-total - Non-current assets</b>	<b>80,381.36</b>	<b>74,223.36</b>
<b>2 Current assets</b>		
(a) Current investments	-	-
(b) Inventories	29,831.50	20,992.05
(c) Trade receivables	25,253.37	17,808.50
(d) Cash and cash equivalents	1,864.36	2,353.84
(e) Short-term loans and advances	11,093.66	12,435.78
(f) Other current assets	1,489.96	1,669.89
<b>Sub-total - Current assets</b>	<b>69,532.85</b>	<b>55,260.06</b>
<b>TOTAL - ASSETS</b>	<b>149,914.21</b>	<b>129,483.42</b>

## Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November, 2012.
- Tax Expenses Includes Provision for Current Tax, Deferred Tax and Mat Credit Entitlement.
- The Company operates in one reportable segment only viz. Iron & Steel. However, the Company also generates power which is entirely used for the captive consumption. Hence, Segment Reporting is not applicable.
- The figures for the previous year & period have been regrouped/ rearranged wherever considered necessary.

For Ankit Metal & Power Limited

Ankit Patni

