

ANKIT METAL & POWER LIMITED

35, C.R. Avenue, Kolkata - 700 012

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2007*(Rs. in Lacs)*

Sl. No.	PARTICULARS	3 Months Ended (Unaudited)	3 Months Ended (Unaudited)	Year Ended (Audited)
		30.06.2007	30.06.2006	31.03.2007
1	Net Sales	6,019.84	3,428.04	19,422.86
2	Other Incomes	31.27	0.22	120.31
	Total Income	6,051.11	3,428.26	19,543.17
3	Total Expenditure:			
	a) (Increase) / Decrease in stock in trade	(131.83)	(98.73)	(385.89)
	b) Consumption of Raw Materials	1,659.00	963.44	5,057.33
	c) Trading Purchases	3,254.90	1,760.84	10,728.26
	d) Staff Cost	19.24	5.78	24.29
	e) Power	356.93	249.08	1,221.60
	f) Other expenditure	90.34	89.23	499.86
	Sub-Total	5,248.58	2,969.64	17,145.45
4	Interest	154.79	101.93	491.44
5	Depreciation	75.63	69.93	294.76
6	Profit(+)/ Loss (-) before tax	572.11	286.77	1,611.52
7	Provision for Taxation	66.80	39.22	557.35
8	Net Profit (+)/ Loss (-)	505.31	247.55	1,054.17
9	Paid-up Equity Share Capital (Face Value : Rs.10/- each)	2097.55	2097.55	2,097.55
10	Reserves excluding revaluation reserve	-	-	3,153.61
11	Basic EPS for the period	2.41	1.18	5.03
12	Diluted EPS for the period* (See Note No:2)	1.54	1.18	5.02
13	Aggregate of public shareholding-			
	-Number of Shares	NIL	NIL	NIL
	-Percentage of Shareholding	NIL	NIL	NIL

NOTES:

- 1 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in their respective meetings held on July 31st, 2007, and are subject to LIMITED REVIEW by the Auditors of the Company.
- 2* The Company has hit the capital market by way of IPO of 1,19,00,000 Equity Shares of Rs.10/- each at a price band of Rs.30/- to Rs.36/- per share during the quarter ended 30th June, 2007, and application money was lying in the Escrow Account as on 30th June, 2007. The Shares have subsequently been allotted on 3rd July, 2007 at a price of Rs.36/- per share. Therefore, Diluted EPS has been calculated considering the increase in number of shares by 1.19 Crores consequent to this allotment.
- 3 The implementation of the Captive Power Plant and Rolling Mills Division of the Company is under final stage, and will come into operation in the current quarter only.
- 4 The IPO proceeds has been received by the Company from Escrow Account in the Current quarter only i.e. on 10th July, 2007, and therefore, no money has been utilised from the IPO proceeds in the quarter ended 30th June, 2007.
- 5 Provision for Deferred Tax will be made at the end of the financial year.
- 6 There was No Investor's Complaints pending at the beginning of the quarter, and during the quarter ended 30th June, No investor's complaints were received.
- 7 The Company operates in one reportable segment only viz. Iron & Steel.
- 8 The figures for the previous year have been regrouped/ rearranged wherever considered necessary.

For Ankit Metal & Power Limited

Place: Kolkata
Date: 31st July '2007

Ankit Patni
Managing Director

pdfMachine**A pdf writer that produces quality PDF files with ease!**

Produce quality PDF files in seconds and preserve the integrity of your original documents. Compatible across nearly all Windows platforms, if you can print from a windows application you can use pdfMachine.

Get yours now!