# **ANKIT METAL & POWER LIMITED**

35, C.R. Avenue, Kolkata - 700 012

### UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2007

(Rs. in Lacs)

| No.   Particulars   Cunaudited   Cunaudite   | ear Ended<br>Audited) |
|--|-----------------------|
| No.   Particulars   Chaudited   Chaudite   |                       |
| No.   Particulars   31.12.07   31.12.06   31.12.07   31.12.06   31.   Net Sales   7,785.99   6,037.77   20,682.62   13,136.88   1  | Audited)              |
| 1       Net Sales       7,785.99       6,037.77       20,682.62       13,136.88       1         2       Other Incomes       42.44       53.05       102.26       59.54         Total Income       7,828.43       6,090.82       20,784.88       13,196.42       1         3       Total Expenditure:   |                       |
| 2  | 1.03.2007             |
| 2  |                       |
| Total Income Total Expenditure: a) (Increase) / Decrease in stock in trade and work in progress b) Consumption of Raw Materials c) Trading Purchase d) Staff Cost e) Power f) Depreciation g) Other expenditure  204.70 39.00  Total Expenditure: a) (Increase) / Decrease in stock in trade and work in progress b) Consumption of Raw Materials c) Trading Purchase d) Staff Cost g) Power d) Staff Cost e) Power d) Staff Cost f) Depreciation g) Other expenditure d) Other expenditure d) Other expenditure d) Other expenditure d) Staff Cost f) Depreciation g) Other expenditure d) Othe | 19,422.86             |
| Total Expenditure: a) (Increase) / Decrease in stock in trade and work in progress b) Consumption of Raw Materials c) Trading Purchase d) Staff Cost e) Power f) Depreciation g) Other expenditure  Sub-Total Interest Exceptional items Profit(+)/ Loss (-) Proision for Taxation Total Expenditure: a) (Increase) / Decrease in stock in trade and work in progress 55.18 (122.42) (418.67) (251.47) 56.98 (3.460.81  3.,983.13 3.,595.55  460.50 330.73  14.52.5 460.50 330.73  14.52.5 460.50 330.73  14.52.5 50.99 347.41  5 Exceptional items   | 120.31                |
| a) (Increase) / Decrease in stock in trade and work in progress b) Consumption of Raw Materials c) Trading Purchase d) Staff Cost e) Power f) Depreciation g) Other expenditure Sub-Total Interest Exceptional items Textupe (April (+)/ Loss (-) Profit (+)/ Loss (-) Paid-up equity share capital  a) (Increase) / Decrease in stock in trade and work in progress 55.18 (122.42) (418.67) (251.47) (418.67) (251.47) (418.67) (418.67) (418.67) (418.67) (251.47) (418.67)  | 19,543.17             |
| in progress  |                       |
| b) Consumption of Raw Materials c) Trading Purchase d) Staff Cost e) Power 396.07 315.12 1,118.90 815.51 f) Depreciation g) Other expenditure 204.70 4 Interest 5 Exceptional items 7 Provision for Taxation 8 Net Profit (+)/ Loss (-) Paid-up equity share capital 2,204.27 3,928.31 3,595.55 9,841.07 7,261.62 1 1,477.31 6,962.86 3,460.81 7,477.31 6,962.86 3,460.81 7,477.31 6,962.86 3,460.81 7,477.31 6,962.86 3,460.81 7,472.31 6,962.86 3,460.81 7,477.31 6,962.86 3,460.81 7,472.31 6,962.86 3,460.81 7,472.31 6,962.86 3,460.81 7,472.31 6,962.86 3,460.81 7,472.31 6,962.86 3,460.81 7,473.1 6,962.86 3,460.81 7,473.1 6,962.86 3,460.81 7,473.1 6,962.86 3,460.81 7,473.1 6,962.86 3,460.81 7,473.1 6,962.86 3,460.81 7,473.1 6,962.86 3,460.81 7,473.1 6,962.86 3,460.81 7,473.1 6,962.86 3,460.81 7,473.1 6,962.86 3,460.81 7,473.1 6,962.86 3,460.81 7,261.62 1 1,477.31 6,962.86 3,460.81 7,261.62 1 1,477.31 6,962.86 3,460.81 7,261.62 1 1,477.31 6,962.86 3,460.81 1 8,19 1  |                       |
| c) Trading Purchase d) Staff Cost e) Power 396.07 315.12 1,118.90 815.51 f) Depreciation g) Other expenditure Sub-Total Interest Exceptional items 726.04 78.34 18.19 18.19 19.88 74.84 250.94 218.93 204.70 145.25 460.50 330.73 18,293.94 11,854.32 11,118.90 815.51 1,118.90 815.51 1,118.90 815.51 1,118.90 815.51 1,118.90 1,18.93 1,18.90 1,18.90 1,18.90 1,18.93 1,18.90 1,18.90 1,18.90 1,18.90 1,18.90 1,18.90 1,18.90 1,18.93 1,18.90 1,18.90 1,18.90 1,18.90 1,18.90 1,18.90 1,18.90 1,18.93 1,18.90 1,18.90 1,18.90 1,18.90 1,18.90 1,18.90 1,18.90 1,18.93 1,18.90 1,18.9 | (385.89)              |
| d) Staff Cost e) Power f) Depreciation g) Other expenditure Sub-Total Interest Exceptional items Texceptional items Texception for Taxation Net Profit (+)/ Loss (-) Sub-Total S | 5,057.33              |
| e) Power f) Depreciation g) Other expenditure Sub-Total Interest Exceptional items 726.04 Profit(+)/ Loss (-) before tax Provision for Taxation Net Profit (+)/ Loss (-) Paid-up equity share capital  396.07 315.12 1,118.90 815.51 98.88 74.84 250.94 218.93 460.50 330.73 18,293.94 11,854.32 182.88 125.19 500.98 347.41   | 10,728.26             |
| f) Depreciation       98.88       74.84       250.94       218.93         g) Other expenditure       204.70       145.25       460.50       330.73         Sub-Total       6,919.51       5,492.03       18,293.94       11,854.32       1         4 Interest       182.88       125.19       500.98       347.41         5 Exceptional items       -       -       -       -         6 Profit(+)/ Loss (-) before tax       726.04       473.60       1,989.96       994.69         7 Provision for Taxation       102.59       195.96       258.69       267.35         8 Net Profit (+)/ Loss (-)       623.45       277.64       1,731.26       727.34         9 Paid-up equity share capital       3,287.55       2,097.55       3,287.55       2,097.55  | 24.29                 |
| g) Other expenditure Sub-Total Interest Exceptional items Provision for Taxation Net Profit (+)/ Loss (-) Paid-up equity share capital  204.70 145.25 460.50 330.73 18,293.94 11,854.32 182.88 125.19 500.98 347.41  | 1,221.60              |
| Sub-Total       6,919.51       5,492.03       18,293.94       11,854.32       1         4 Interest       182.88       125.19       500.98       347.41         5 Exceptional items       -       -       -       -         6 Profit(+)/ Loss (-) before tax       726.04       473.60       1,989.96       994.69         7 Provision for Taxation       102.59       195.96       258.69       267.35         8 Net Profit (+)/ Loss (-)       623.45       277.64       1,731.26       727.34         9 Paid-up equity share capital       3,287.55       2,097.55       3,287.55       2,097.55   | 294.76                |
| 4       Interest       182.88       125.19       500.98       347.41         5       Exceptional items       -       -       -       -         6       Profit(+)/ Loss (-) before tax       726.04       473.60       1,989.96       994.69         7       Provision for Taxation       102.59       195.96       258.69       267.35         8       Net Profit (+)/ Loss (-)       623.45       277.64       1,731.26       727.34         9       Paid-up equity share capital       3,287.55       2,097.55       3,287.55       2,097.55   | 499.86                |
| 5         Exceptional items         -  | 17,440.21             |
| 6         Profit(+)/ Loss (-) before tax         726.04         473.60         1,989.96         994.69           7         Provision for Taxation         102.59         195.96         258.69         267.35           8         Net Profit (+)/ Loss (-)         623.45         277.64         1,731.26         727.34           9         Paid-up equity share capital         3,287.55         2,097.55         3,287.55         2,097.55  | 491.44                |
| 7         Provision for Taxation         102.59         195.96         258.69         267.35           8         Net Profit (+)/ Loss (-)         623.45         277.64         1,731.26         727.34           9         Paid-up equity share capital         3,287.55         2,097.55         3,287.55         2,097.55   | -                     |
| 8     Net Profit (+)/ Loss (-)     623.45     277.64     1,731.26     727.34       9     Paid-up equity share capital     3,287.55     2,097.55     3,287.55     2,097.55  | 1,611.52              |
| 9 Paid-up equity share capital 3,287.55 2,097.55 3,287.55 2,097.55   | 557.35                |
| 9 Paid-up equity share capital 3,287.55 2,097.55 3,287.55 2,097.55   | 1,054.17              |
|  | 2,097.55              |
| 10 Reserves excluding revaluation reserve  | 3,153.61              |
| 11   Basic EPS for the period   1.90   1.32   5.27   3.47  | 5.03                  |
| 12   Diluted EPS for the period   1.90   1.32   5.27   3.47  | 5.02                  |
| 13 Aggregate of public shareholding- no. of shares   |                       |
| -Number of Shares 9,590,000 NIL 9,590,000 NIL  | NIL                   |
| -Percentage of Shareholding 29.17 NIL 29.17 NIL  | NIL                   |
| 14   Face Value of Shares (in Rs.)   10.00   10.00   10.00   | 10                    |

## NOTES:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in their respective meetings held on 24th January, 2008, and are subjected to 'LIMITED REVIEW' by the Auditors of the Company.
- 2 Out of the total IPO proceeds of Rs.42.84 Crores, so far the Company has utilized Rs. 42.70 Crores. Pending utilisation of the balance proceeds, the same has been temporarily held in current accounts.
- 3 Provision for deffered Tax will be made at the end of the financial year.
- 4 The Company has started Production of it's 8.5 MW WHRB (Waste Heat Recovery Based) Power plant. The 4 MW AFBC (Atmospheric Fluidized Bed Combustion) Power plant is also ready, and is scheduled to commence production by first week of february.
- 5 Status of Investor's Complaint for the quarter- Beginning 1, Received 16, Resolved 16, Pending 1, which is being attended to.
- The Company operates in one reportable segment only viz. Iron & Steel.
- 7 The figures for the previous year & period have been regrouped/ rearranged wherever considered necessary.

For Ankit Metal & Power Limited

Place: Kolkata

Ankit Patni

Date: 24th January, 2008

Managing Director

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