

ANKIT METAL & POWER LIMITED

35, C.R. Avenue, Kolkata - 700 012

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2007

(Rs. in Lacs)

SL. NO.	PARTICULARS	3 Months Ended (Unaudited) 31.12.07	3 Months Ended (Unaudited) 31.12.06	Nine Months (Unaudited) 31.12.07	Nine Months (Unaudited) 31.12.06	Year Ended (Audited) 31.03.2007
1	Net Sales	7,785.99	6,037.77	20,682.62	13,136.88	19,422.86
2	Other Incomes	42.44	53.05	102.26	59.54	120.31
	Total Income	7,828.43	6,090.82	20,784.88	13,196.42	19,543.17
3	Total Expenditure:	-	-	-	-	-
	a) (Increase) / Decrease in stock in trade and work in progress	55.18	(122.42)	(418.67)	(251.47)	(385.89)
	b) Consumption of Raw Materials	2,204.27	1,477.31	6,962.86	3,460.81	5,057.33
	c) Trading Purchase	3,928.31	3,595.55	9,841.07	7,261.62	10,728.26
	d) Staff Cost	32.10	6.38	78.34	18.19	24.29
	e) Power	396.07	315.12	1,118.90	815.51	1,221.60
	f) Depreciation	98.88	74.84	250.94	218.93	294.76
	g) Other expenditure	204.70	145.25	460.50	330.73	499.86
	Sub-Total	6,919.51	5,492.03	18,293.94	11,854.32	17,440.21
4	Interest	182.88	125.19	500.98	347.41	491.44
5	Exceptional items	-	-	-	-	-
6	Profit(+)/ Loss (-) before tax	726.04	473.60	1,989.96	994.69	1,611.52
7	Provision for Taxation	102.59	195.96	258.69	267.35	557.35
8	Net Profit (+)/ Loss (-)	623.45	277.64	1,731.26	727.34	1,054.17
9	Paid-up equity share capital	3,287.55	2,097.55	3,287.55	2,097.55	2,097.55
10	Reserves excluding revaluation reserve	-	-	-	-	3,153.61
11	Basic EPS for the period	1.90	1.32	5.27	3.47	5.03
12	Diluted EPS for the period	1.90	1.32	5.27	3.47	5.02
13	Aggregate of public shareholding- no. of shares					
	-Number of Shares	9,590,000	NIL	9,590,000	NIL	NIL
	-Percentage of Shareholding	29.17	NIL	29.17	NIL	NIL
14	Face Value of Shares (in Rs.)	10.00	10.00	10.00	10.00	10

NOTES:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in their respective meetings held on 24th January, 2008, and are subjected to 'LIMITED REVIEW' by the Auditors of the Company.
- Out of the total IPO proceeds of Rs.42.84 Crores, so far the Company has utilized Rs. 42.70 Crores. Pending utilisation of the balance proceeds, the same has been temporarily held in current accounts.
- Provision for deferred Tax will be made at the end of the financial year.
- The Company has started Production of it's 8.5 MW WHRB (Waste Heat Recovery Based) Power plant. The 4 MW AFBC (Atmospheric Fluidized Bed Combustion) Power plant is also ready, and is scheduled to commence production by first week of february.
- Status of Investor's Complaint for the quarter- Beginning - 1, Received - 16, Resolved - 16, Pending - 1, which is being attended to.
- The Company operates in one reportable segment only viz. Iron & Steel.
- The figures for the previous year & period have been regrouped/ rearranged wherever considered necessary.

For Ankit Metal & Power Limited

Place: Kolkata

Date: 24th January, 2008

Ankit Patni
Managing Director

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