

ANKIT METAL & POWER LIMITED

35, C.R. Avenue, Kolkata - 700 012

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2008

(Rs. in Lacs)

SL. NO.	PARTICULARS	UNAUDITED		UNAUDITED		AUDITED
		Quarter Ended		Year to date		Year Ended
		31.12.08	31.12.07	31.12.08	31.12.2007	31.03.2008
1	a) Sales/ Income from operations	8,045.02	7,785.99	27,109.64	20,682.62	28,278.19
	b) Other Operating Income	137.03	36.84	398.15	83.94	222.76
	Total Income	8,182.05	7,822.83	27,507.79	20,766.56	28,500.95
2	Total Expenditure:					
	a) (Increase) / Decrease in stock in trade and work in progress	1,180.02	55.18	(1,039.89)	(418.67)	(1,100.27)
	b) Consumption of Raw Materials	4,933.33	2,204.27	12,067.58	6,962.86	9,677.58
	c) Purchase of traded goods	1,958.82	3,928.31	11,953.38	9,841.07	12,847.83
	d) Employee cost	75.56	32.10	209.22	78.34	158.91
	e) Power	343.93	396.07	987.65	1,118.90	1,488.49
	f) Depreciation	243.78	98.88	692.79	250.94	440.64
	g) Other expenditure	305.53	204.70	1,254.57	460.50	828.37
	h) Total	9,040.97	6,919.51	26,125.30	18,293.94	24,341.55
3	Profit (+)/ Loss(-) from Operations before Other Income, Interest & Exceptional Items (1-2)	(858.92)	903.32	1,382.49	2,472.62	4,159.40
4	Other Income	12.18	5.60	29.13	18.32	34.25
5	Profit (+)/ Loss(-) from Operations before Interest & Exceptional Items (3+4)	(846.74)	908.92	1,411.62	2,490.94	4,193.65
6	Interest	433.04	182.88	1,087.69	500.98	740.98
7	Profit (+)/ Loss(-) from Operations before Exceptional Items (5-6)	(1,279.78)	726.04	323.93	1,989.96	3,452.67
8	Exceptional items	-	-	-	-	-
9	Profit(+)/ Loss (-) from Ordinary Activities before tax (7-8)	(1,279.78)	726.04	323.93	1,989.96	3,452.67
10	Tax expenses	(284.41)	102.59	54.32	258.69	1,170.82
11	Net Profit (+)/ Loss(-) from Ordinary Activities after tax (9-10)	(995.37)	623.45	269.61	1,731.27	2,281.85
12	Extraordinary Items					
13	Net Profit(+)/ Loss(-) for the period (11-12)	(995.37)	623.45	269.61	1,731.27	2,281.85
14	Paid-up equity share capital (Face Value of Rs. 10/- per Share)	3,287.55	3,287.55	3,287.55	3,287.55	3,287.55
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year			-		8,046.08
16	Earnings Per Share (EPS) for the period (Rs)					
	Basic - Before Extra-ordinary item	(3.04)	1.90	0.81	3.47	7.64
	After Extra-ordinary item	(3.04)	1.90	0.81	3.47	7.64
	Diluted - Before Extra-ordinary item	(3.04)	1.90	0.81	3.47	7.64
	After Extra-ordinary item	(3.04)	1.90	0.81	3.47	7.64
17	Public shareholding					
	-Number of Shares	11,425,000	11,425,000	11,425,000	11,425,000	11,425,000
	-Percentage of Shareholding	34.75%	34.75%	34.75%	34.75%	34.75%

NOTES:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in their respective meetings held on 31st January, 2009, and is subject to 'LIMITED REVIEW' by the Auditors of the Company.
- Production activities is effected for about a month during the quarter due to breakdown of captive power plant.
- Provision for taxation includes Provision for Current Tax, Deferred Tax and FBT.
- Status of Investor's Complaint for the quarter- Beginning - nil Received - nil, Resolved - nil, Pending - nil.
- The Company operates in one reportable segment only viz. Iron & Steel.
- The figures for the previous year & period have been regrouped/ rearranged wherever considered necessary.

Place: Kolkata
Date: 31st January, 2009

For Ankit Metal & Power Limited

Ankit Patni
Managing Director