



ANKIT METAL & POWER LTD.

Regd. Office : 35, C.R. Avenue, Kolkata - 700 012

Net Sales Up by 65%

Net Profit Up by 85%

EPS Annualised RS 11.36

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2008

(Rs. in Lacs)

S.L. No.	Particulars	Unaudited		Audited
		3 Months Ended 30.06.2008	3 Months Ended 30.06.2007	Year Ended 31.03.2008
1	Net Sales	9,911.38	6,019.84	28,278.19
2	Other Incomes	155.85	31.27	257.01
	Total Income	10,067.23	6,051.11	28,535.20
3	Total Expenditure:			
	a) (Increase) / Decrease in stock in trade and work in progress	(1,243.85)	(131.83)	(1,100.27)
	b) Consumption of Raw Materials	3,063.48	1,659.00	9,677.58
	c) Trading Purchase	5,723.15	3,254.90	12,847.83
	d) Staff Cost	57.67	19.24	158.91
	e) Power	301.07	356.93	1,488.49
	f) Depreciation	216.41	92.17	440.64
	g) Other expenditure	400.33	73.80	828.37
	Sub-Total	8,518.26	5,324.21	24,341.55
4	Interest	290.02	154.79	740.98
5	Profit(+)/ Loss (-) before tax	1,258.95	572.11	3,452.67
	Provision for :-			
	Current Tax	264.38	66.10	806.46
	Deferred Tax	60.21	-	360.56
	Fringe Benefit Tax	1.46	0.70	3.80
6	Net Profit (+)/ Loss (-)	932.90	505.31	2,281.85
7	Paid-up equity share capital	3,287.55	2,097.55	3,287.55
8	Reserves excluding revaluation reserve	-	-	8,046.08
9	Basic EPS for the period	2.84	2.41	7.64
10	Diluted EPS for the period	2.84	2.41	7.64
11	Aggregate of public shareholding-			
	-Number of Shares	11,425,000	NIL	11,425,000
	-Percentage of Shareholding	34.75%	NIL	34.75%
12	Face Value of Shares (in Rs.)	10.00	10.00	10.00

NOTES:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in their respective meetings held on 28th July, 2008, and are subjected to 'LIMITED REVIEW' by the Auditors of the Company.
- Out of the total IPO proceeds of Rs.42.84 Crores, as at 30th June, 2008, the Company has utilized Rs. 42.70 Crores. The same has been fully utilised in the current quarter.
- The Company has started Production of it's 4 MW AFBC (Atmospheric Fluidized Bed Combustion) Power plant during the quarter.
- Status of Investor's Complaint for the quarter- Beginning - Nil Received - 3, Resolved - 3, Pending - Nil.
- The Company operates in one reportable segment only viz. Iron & Steel.
- The figures for the previous year & period have been regrouped/ rearranged wherever considered necessary.

For Ankit Metal & Power Limited

Place:Kolkata

Date: 28th July, 2008

Rohit Patni

Joint Managing Director

Publication	Place	Size	Rate	Amount
The Economic Times	All Edition	20cm x 12cm	820/-psc	196800/-
Aajkaal	WB	20cm x 12cm	35/-psc	8400/-
				205200/-
Less Discount 10%				20520/-
				184680/-
Add ST 1.86%				3816.72
			Net Amount	188497/-