

# Ankit

Ankit Metal & Power Ltd

**ANKIT METAL & POWER LIMITED**  
35, C.R. Avenue, Kolkata - 700 012

IS : 1786

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Dist.-Bankura, Pin-722137  
West Bengal

DECEMBER 2010 280594

(Rs. in Lacs)

SL. NO.	PARTICULARS	UNAUDITED				AUDITED
		Quarter Ended		Nine Months Ended		Year Ended
		31.12.10	31.12.09	31.12.10	31.12.09	31.03.2010
1	a) Sales/ Income from operations	17512.10	16665.65	50411.30	47627.57	62887.79
	b) Other Operating Income	19.97	217.34	160.10	625.01	679.26
	<b>Total Income</b>	<b>17532.07</b>	<b>16882.99</b>	<b>50571.41</b>	<b>48252.58</b>	<b>63567.05</b>
2	Expenditure:					
	a) (Increase) / Decrease in stock in trade and work in progress	276.98	-990.20	-707.91	-1331.24	-1095.74
	b) Consumption of Raw Materials	9202.80	11030.58	25359.13	30505.97	39226.30
	c) Purchase of Traded Goods	5320.13	4373.64	17135.45	12406.05	16296.54
	d) Staff Cost	134.13	94.73	363.50	262.54	370.25
	e) Power	546.61	775.97	2014.96	1784.56	2406.84
	f) Depreciation	313.44	303.98	927.17	908.24	1086.40
	g) Other expenditure	607.14	531.34	1920.62	1292.58	2180.71
	<b>Total Expenditure</b>	<b>16401.23</b>	<b>16120.04</b>	<b>47012.93</b>	<b>45828.70</b>	<b>60471.30</b>
3	Profit (+)/ Loss(-) from Operations before Other Income, Interest & Exceptional Items (1-2)	<b>1130.84</b>	<b>762.95</b>	<b>3558.48</b>	<b>2423.88</b>	<b>3095.75</b>
4	Other Income	16.16	14.40	45.30	44.46	61.98
5	Profit (+)/ Loss(-) from Operations before Interest & Exceptional Items (3+4)	<b>1147.00</b>	<b>777.35</b>	<b>3603.78</b>	<b>2468.34</b>	<b>3157.73</b>
6	Interest	526.95	461.40	1449.01	1348.13	1328.81
7	Profit (+)/ Loss(-) from Operations before Exceptional Items (5-6)	620.05	<b>315.95</b>	<b>2154.77</b>	<b>1120.21</b>	<b>1828.92</b>
8	Exceptional items	0.00	<b>0.00</b>	0.00	0.00	0.00
9	<b>Profit(+)/ Loss (-) from Ordinary Activities before tax (7-8)</b>	<b>620.05</b>	<b>315.95</b>	<b>2154.77</b>	<b>1120.21</b>	<b>1828.92</b>
10	Tax expenses	81.75	33.94	367.89	187.86	-258.35
11	<b>Net Profit (+)/ Loss(-) from Ordinary Activities after tax (9-10)</b>	<b>538.30</b>	<b>282.01</b>	<b>1786.88</b>	<b>932.35</b>	<b>2087.27</b>
12	Extraordinary Items					
13	<b>Net Profit(+)/ Loss(-) for the period (11-12)</b>	<b>538.30</b>	<b>282.01</b>	<b>1786.88</b>	<b>932.35</b>	<b>2087.27</b>
14	Paid-up equity share capital (Face Value of Rs. 10/- per Share)	3287.55	3287.55	3287.55	3287.55	3287.55
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	10777.06
16	Earnings Per Share (EPS) for the period (Rs)					
	Basic - Before Extra-ordinary item	1.64	0.86	5.44	2.84	6.35
	After Extra-ordinary item	1.64	0.86	5.44	2.84	6.35
	Diluted - Before Extra-ordinary item	1.64	0.86	5.44	2.84	6.35
	After Extra-ordinary item	1.64	0.86	5.44	2.84	6.35
17	Public shareholding					
	-Number of Shares	11425000.00	11425000.00	11425000.00	11425000.00	11425000.00
	-Percentage of Shareholding	34.75%	34.75%	34.75%	34.75%	34.75%
18	Promoter and Promoter Group Share Holding					
	a) Pledged / Encumbered	5611650	5611650	5611650	5611650	5611650
	Percentage of Shareholding (as a % of total shareholding of promoter & promoter group)	26.16	26.16	26.16	26.16	26.16
	Percentage of Shareholding (as a % of total share capital of the Company)	17.07	17.07	17.07	17.07	17.07
	b) Non-Encumbered					
	Number of Shares	15838850	15838850	15838850	15838850	15838850
	Percentage of Shareholding (as a % of total shareholding of promoter & promoter group)	73.84	73.84	73.84	73.84	73.84
	Percentage of Shareholding (as a % of total share capital of the Company)	48.18	48.18	48.18	48.18	48.18

## NOTES:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on 10th February, 2011. The above results have been subjected to Limited Review by the Auditors.
- The approval for Company's proposal for Right Issue is awaiting regulatory approval.
- The Company has commenced the implementation and installation of 350 TPD Sponge Iron Plant, 15 MT Induction Furnace, 100000 TPA Wire Rod & 33 MV Captive Power Plant.
- Provision for taxation includes Provision for Current Tax, Deferred Tax and Mat Credit Entitlement.
- Status of Investor's Complaint for the quarter- Beginning - nil Received - nil, Resolved - nil, Pending - nil.
- The Company operates in one reportable segment only viz. Iron & Steel.
- However, the company also generates power, which has been entirely used for captive consumption. Hence there are no additional disclosure to be made under AS-17.
- The figures for the previous year & period have been regrouped/ rearranged wherever considered necessary.

Place: Kolkata  
Date: 10th February, 2011

For Ankit Metal & Power Limited

Ankit Patni  
Managing Director

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