



ANKIT METAL & POWER LIMITED

35, C.R. Avenue, Kolkata - 700 012

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2011

(₹ in Lacs)

SL. NO	PARTICULARS	UNAUDITED		AUDITED
		Quarter Ended		Year Ended
		30.06.11	30.06.10	31.03.2011
1	a) Sales/ Income from operations	18,237.50	15,481.91	67,474.58
	b) Other Operating Income	312.80	110.46	1,393.83
	Total Income	18,550.30	15,592.37	68,868.41
2	Expenditure:			
	a) (Increase) / Decrease in stock in trade and work in progress	(1,070.67)	(20.13)	(2,999.41)
	b) Consumption of Raw Materials	12,895.73	6,411.16	39,914.15
	c) Purchase of Traded Goods	3,208.98	6,330.58	19,698.47
	d) Staff Cost	156.81	103.36	530.04
	e) Power	663.95	680.79	2,891.37
	f) Depreciation	320.43	305.09	1,243.40
	g) Other expenditure	926.29	569.52	3,053.12
	Total Expenditure	17,101.52	14,380.37	64,331.14
3	Profit (+)/ Loss(-) from Operations before Other Income, Interest & Exceptional Items (1-2)	1,448.78	1,212.00	4,537.27
4	Other Income	25.96	14.00	66.91
5	Profit (+)/ Loss(-) from Operations before Interest & Exceptional Items (3+4)	1,474.74	1,225.99	4,604.18
6	Interest	767.48	451.05	1,800.72
7	Profit (+)/ Loss(-) from Operations before Exceptional Items (5-6)	707.26	774.94	2,803.46
8	Exceptional items	-	-	-
9	Profit(+)/ Loss (-) from Ordinary Activities before tax (7-8)	707.26	774.94	2,803.47
10	Tax expenses	(49.84)	167.50	378.46
11	Net Profit (+)/ Loss(-) from Ordinary Activities after tax (9-10)	757.10	607.44	2,425.01
12	Extraordinary Items	-	-	-
13	Net Profit(+)/ Loss(-) for the period (11-12)	757.10	607.44	2,425.01
14	Paid-up equity share capital (Face Value of ₹ 10/- per Share)	3,287.55	3,287.55	3,287.55
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	13,202.07
16	Earnings Per Share (EPS) for the period (Rs)			
	Basic - Before Extra-ordinary item	2.30	1.85	7.38
	After Extra-ordinary item	2.30	1.85	7.38
	Diluted - Before Extra-ordinary item	2.30	1.85	7.38
	After Extra-ordinary item	2.30	1.85	7.38
17	Public shareholding			
	-Number of Shares	11,422,000	11,425,000	11,422,000
	-Percentage of Shareholding	34.74%	34.75%	34.74%
18	Promoter and Promoter Group Share Holding			
	a) Pledged / Encumbered	5,744,700	5,611,650	5,744,700
	Percentage of Shareholding(as a % of total shareholding of promoter & promoter group)	26.78	26.16	26.78
	Percentage of Shareholding(as a % of total share capital of the Company)	17.47	17.07	17.47
	b) Non-Encumbered			
	Number of Shares	15,708,800	15,838,850	15,708,800
	Percentage of Shareholding(as a % of total shareholding of promoter & promoter group)	73.22	73.84	73.22
	Percentage of Shareholding(as a % of total share capital of the Company)	47.78	48.18	47.78



[Signature]



NOTES:

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in the respective meeting held on 12th August, 2011.
- 2 The Auditors of the Company have carried out the "Limited Review" of the above financial results.
- 3 The company has received statutory approval from SEBI for its proposed right issue. However in view of the enhanced fund requirements, the Board of Director's in their meeting held on 12th August, 2011 has decided to withdraw the proposed right issue and subject to the approval of the members in the ensuing Annual General meeting, issue and allot 62500000 equity shares of ₹ 10/- each at a price of ₹ 40/- (including premium of ₹ 30/- per shares) aggregating to ₹ 250.00 Crores. on preferential basis to the entities belonging to promoter group and strategic investors belonging to non promoter group to meet its long term capital needs for its various expansion schemes under implementation and its long term net working capital
- 4 The Company has commenced the implementation and installation of 350 TPD Sponge Iron Plant, 15 MT Induction Furnace, 100000 TPA Wire Rod & 33 MW Captive Power Plant.
- 5 The Company is also setting up a 0.6 MTPA Iron Ore Pellet Plant, 30TDP DRI Klin, RM Pre - Heater, 15 TON AOD Converter and Railway Siding with a total capital outlay of ₹ 316 Crores for which financial closure from bank has been achieved.
- 6 Tax Expenses includes Provision for Current Tax, Deferred Tax and Mat Credit Entitlement.
- 7 Status of Investor's Complaint for the quarter- Beginning - nil Received - nil, Resolved - nil, Pending - nil.
- 8 The Company operates in one reportable segment only viz. Iron & Steel. However, the company also generate power, which has been entirely used for captive consumption in Iron & Steel manufacturing unit. Hence there are no additional disclosure to be made under AS - 17.
- 9 The figures for the previous year & period have been regrouped/ rearranged wherever considered necessary.

Place: Kolkata
Date: 12th August, 2011

For ANKIT METAL & POWER LIMITED


Ankit Patni
Managing Director

