

ANKIT METAL & POWER LIMITED
35, C.R. Avenue, Kolkata - 700 012
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2010

(Rs. in Lacs)

SL. NO.	PARTICULARS	UNAUDITED		AUDITED
		Quarter Ended		Year Ended
		30.06.10	30.06.09	31.03.2010
1	a) Sales/ Income from operations	15,481.91	15,062.23	62,887.79
	b) Other Operating Income	110.46	166.34	679.26
	Total Income	15,592.37	15,228.57	63,567.05
2	Expenditure:			
	a) (Increase) / Decrease in stock in trade and work in progress	(20.13)	(1,071.20)	(1,095.74)
	b) Consumption of Raw Materials	6,411.16	9,788.69	39,226.30
	c) Purchase of Traded Goods	6,330.58	4,315.62	16,296.54
	d) Staff Cost	103.36	81.05	370.25
	e) Power	680.79	494.19	2,406.84
	f) Depreciation	305.09	300.48	1,086.40
	g) Other expenditure	569.52	363.83	2,180.71
	Total Expenditure	14,380.37	14,272.66	60,471.30
3	Profit (+)/ Loss(-) from Operations before Other Income, Interest & Exceptional Items (1-2)	1,212.00	955.91	3,095.75
4	Other Income	14.00	14.99	61.98
5	Profit (+)/ Loss(-) from Operations before Interest & Exceptional Items (3+4)	1,225.99	970.90	3,157.73
6	Interest	451.05	443.22	1,328.81
7	Profit (+)/ Loss(-) from Operations before Exceptional Items (5-6)	774.94	527.68	1,828.92
8	Exceptional items	-	-	-
9	Profit(+)/ Loss (-) from Ordinary Activities before tax (7-8)	774.94	527.68	1,828.92
10	Tax expenses	167.50	120.34	(258.35)
11	Net Profit (+)/ Loss(-) from Ordinary Activities after tax (9-10)	607.44	407.34	2,087.27
12	Extraordinary Items	-	-	-
13	Net Profit(+)/ Loss(-) for the period (11-12)	607.44	407.34	2,087.27
14	Paid-up equity share capital (Face Value of Rs. 10/- per Share)	3,287.55	3,287.55	3,287.55
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	10,777.06
16	Earnings Per Share (EPS) for the period (Rs)			
	Basic - Before Extra-ordinary item	1.85	1.24	6.35
	After Extra-ordinary item	1.85	1.24	6.35
	Diluted - Before Extra-ordinary item	1.85	1.24	6.35
	After Extra-ordinary item	1.85	1.24	6.35
17	Public shareholding			
	-Number of Shares	11,425,000	11,425,000	11,425,000
	-Percentage of Shareholding	34.75%	34.75%	34.75%
18	Promoter and Promoter Group Share Holding			
	a) Pledged / Encumbered	5,611,650	753150.00	5,611,650
	Percentage of Shareholding(as a % of total shareholding of promoter & promoter group)	26.16	3.52	26.16
	Percentage of Shareholding(as a % of total share capital of the Company)	17.07	2.29	17.07
	b) Non-Encumbered			
	Number of Shares	15,838,850	20697350.00	15,838,850
	Percentage of Shareholding(as a % of total shareholding of promoter & promoter group)	73.84	96.48	73.84
	Percentage of Shareholding(as a % of total share capital of the Company)	48.18	62.96	48.18

NOTES:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in the respective meeting held on 10th August, 2010. The above results have been subjected to Limited Review by Auditors.
- During the period, the Board of Directors in their meeting held on 6th July, 2010 have considered and approved the Rights Issue of equity shares subject to statutory approvals.
- The Company has commenced the implementation and installation of 350 TPD Sponge Iron Plant, 15 MT Induction Furnace, 100000 TPA Wire Rod & 33 MW Captive Power Plant.
- Provision for taxation includes Provision for Current Tax, Deferred Tax and Mat Credit Entitlement.
- Status of Investor's Complaint for the quarter- Beginning - nil Received - nil, Resolved - nil, Pending - nil.
- The Company operates in one reportable segment only viz. Iron & Steel.
- However, the company also generate power, which has been entirely used for captive consumption in Iron & Steel manufacturing unit. Hence there are no additional disclosure to be made under AS - 17.
- The figures for the previous year & period have been regrouped/ rearranged wherever considered necessary.

Place: Kolkata
Date: 10th August, 2010

For ANKIT METAL & POWER LIMITED

Rohit Patni
Rohit Patni
Joint Managing Director

